



PREACHERS' AID SOCIETY OF NEW ENGLAND
A United Methodist Organization

Higher Education Loan Program

The information you provide will help greatly in processing your request. Be assured that this information will be kept strictly confidential. Please print and use back if needed

Name _____ Date _____

Address _____

City _____ State, Zip _____ County _____

Telephone _____ Work Phone _____ Email Address _____

Social Security Number: _____ Date of Birth: _____

Please check one:

Ordained Elder _____ Ordained Deacon _____ Provisional Member _____ Full time Local Pastor _____

Other _____ (Describe)

My full-time appointment(s) for the past three years (July 2016 – July 2019) has/have been: (please list)

Personal Financial Information

Current Salary per month (Gross): _____

Assets

Balances in Checking Account _____ Savings Account _____

Other (Please describe) _____

List items owned and location of property (auto, car, boat, bonds, real estate)

| Item | Market Value | Pledged as collateral for another loan? |
|------|--------------|---|
| | | |
| | | |
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Debts

List current monthly payments (Include credit union, charge cards, department stores, auto, etc, but not student loans)

| Creditor | Monthly payment | Check if past due |
|----------|-----------------|-------------------|
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If a "yes" answer is given to one of the following questions, explain on an attached sheet

| | Yes | No |
|--|-----|----|
| Do you have any outstanding judgments? | | |
| Have you ever filed for bankruptcy or had a debt adjustment plan confirmed under Chapter 13? | | |
| Have you had property foreclosed upon or repossessed in the last 7 years? | | |
| Are you a party in a lawsuit? | | |
| Are you other than a U.S. Citizen or permanent resident alien? | | |
| Are you a co-maker, co-signor or guarantor on any loan not listed above? | | |

For Whom (Name of others Obligated on Loan):

To Whom: (Name of Creditor):

Student Loan Information

Loans are from attending school at _____
Institution

Year graduated _____ Degree Earned _____
 (to be eligible your graduation date must be prior to July 2016)



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Current Lenders for Education Loans

| Lender | Current Balance | Number of Payments remaining (or years) |
|--------|-----------------|---|
| | | |
| | | |
| | | |

Please list any additional lenders on the back

Current **total** monthly payment(s) on education loans listed above: _____

You are responsible for submitting along with this application a "paper trail" (such as a copy of current statement or original loan documents) sufficient to document that these are residual education loans.

Total amount to be refinanced: _____
(We realize this may change as payments are made through June 2020)

Term for which you would like to refinance education debt (# of years): _____

Please sign this application and have it notarized.

Mail the completed application along with any supporting documentation to:

**Preachers Aid Society
 51 Charles Wesley Dr.
 Wells ME 04090**

All applications for this period of consideration are **due by April 15, 2020**. PAS will respond after May 10th letting you know if your application was approved and under what terms PAS will assist in refinancing your loans. Checks to your current lending institution(s) to pay off the balance(s) on your educational loans will be mailed out between June 1st and June 15th, 2020. **The first payment on your new loan will be due on July 1, 2020, and on the first day of each month thereafter until the loan is paid in full.**

I hereby apply for the refinancing of my higher education residual loan balances under this program of the Preachers' Aid Society of New England. I further certify that I have read the supplemental information provided covering the terms and conditions of this loan and I will abide by them. I give the Preachers' Aid Society of New England permission to run a credit report.

Signed: (borrower) _____ Notary:

Dated: _____